

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/21/2024



President of the Board - Original Signature Required

5-21-2024

Date



Secretary of the Board - Original Signature Required

5-21-2024

Date



Chief School Administrator - Original Signature Required

05/21/24

Date

Brooke Baker

Contact Person

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2024-2025 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Quaker Valley SD	COUNTY : Allegheny	AUN : 103027753
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)?

Yes

No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

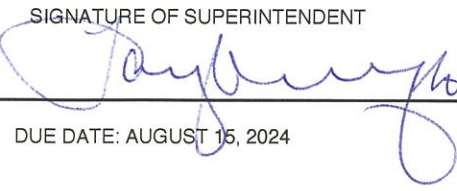
Total Budgeted Expenditures	\$60659277
Ending Unassigned Fund Balance	\$4373871
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.21%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 05/21/24
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Quaker Valley SD	County : Allegheny	AUN Number : 103027753
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4-16-24
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve is for unanticipated operating expenses
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance is less than required maximum limit set by code
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance for future PSERS obligations
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance for future pension, healthcare and capital requirements

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	708,250
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,075,000
0840 Assigned Fund Balance	3,367,500
0850 Unassigned Fund Balance	4,375,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$8,817,500</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	50,011,662
7000 Revenue from State Sources	10,075,092
8000 Revenue from Federal Sources	571,394
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$60,658,148</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$69,475,648</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	40,085,800
6112 Interim Real Estate Taxes	101,450
6113 Public Utility Realty Taxes	41,712
6114 Payments in Lieu of Current Taxes - State / Local	479,350
6120 Current Per Capita Taxes, Section 679	37,365
6140 Current Act 511 Taxes - Flat Rate Assessments	37,365
6150 Current Act 511 Taxes - Proportional Assessments	6,660,783
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,254,500
6500 Earnings on Investments	841,629
6800 Revenues from Intermediary Sources / Pass-Through Funds	346,663
6910 Rentals	35,945
6920 Contributions and Donations from Private Sources	10,000
6940 Tuition from Patrons	77,600
6990 Refunds and Other Miscellaneous Revenue	1,500

REVENUE FROM LOCAL SOURCES \$50,011,662

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	2,638,361
7271 Special Education funds for School-Aged Pupils	917,318
7311 Pupil Transportation Subsidy	257,500
7312 Nonpublic and Charter School Pupil Transportation Subsidy	55,750
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	87,480
7330 Health Services (Medical, Dental, Nurse, Act 25)	46,750
7340 State Property Tax Reduction Allocation	1,036,942
7360 Safe Schools	79,000
7505 Ready to Learn Block Grant	66,366
7810 State Share of Social Security and Medicare Taxes	912,437
7820 State Share of Retirement Contributions	3,977,188

REVENUE FROM STATE SOURCES \$10,075,092

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	220,600
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	58,794
8516 Title III - Language Instruction for English Learners and Immigrant Students	4,250
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	275,000

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	12,750
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REVENUE FROM FEDERAL SOURCES	\$571,394
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	60,658,148
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Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$40,085,800
Amount of Tax Relief for Homestead Exclusions	<u>\$1,036,942</u>
Total Approx. Tax Revenue:	\$41,122,742
Approx. Tax Levy for Tax Rate Calculation:	\$42,945,776

Allegheny

Total

2023-24 Data		
a. Assessed Value	\$2,002,077,496	\$2,002,077,496
b. Real Estate Mills	20.6277	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$2,084,149,699	\$2,084,149,699
d. Assessed Value	\$2,022,290,971	\$2,022,290,971
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$41,298,254	\$41,298,254
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$41,298,254	\$41,298,254
(f Total * g)		
i. Base Mills Subject to Index	20.6277	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.65000%	95.65000%
k. Tax Levy Needed	\$42,945,776	\$42,945,776
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	21.2362	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$42,945,776	\$42,945,776
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$41,908,834
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$40,085,800
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$40,085,800	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,036,942</u>	
Total Approx. Tax Revenue:	\$41,122,742	
Approx. Tax Levy for Tax Rate Calculation:	\$42,945,776	

Allegheny

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	21.7209	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$43,925,980	\$43,925,980
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$13,477.00	
Number of Homestead/Farmstead Properties	3623	3623
Median Assessed Value of Homestead Properties		\$240,200

Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$40,085,800
Amount of Tax Relief for Homestead Exclusions	<u>\$1,036,942</u>
Total Approx. Tax Revenue:	\$41,122,742
Approx. Tax Levy for Tax Rate Calculation:	\$42,945,776

Allegheny

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,036,942	Lowering RE Tax Rate	\$0	\$1,036,942
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,036,942

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	2,022,290,971	21.2362	42,945,776			95.65000%	
Totals:	2,022,290,971		42,945,776	1,036,942	41,908,834	95.65000%	40,085,800

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		37,365
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	37,365
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 37,365 37,365

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	5,760,000	5,760,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	900,783	900,783
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 6,660,783 6,660,783

Total Act 511, Current Taxes 6,698,148

Act 511 Tax Limit -->	2,084,149,699	12	25,009,796
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Allegheny	20.6277	21.2362	2.95%	Yes	5.3%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	23,880,531
1200 Special Programs - Elementary / Secondary	7,036,068
1300 Vocational Education	305,881
1400 Other Instructional Programs - Elementary / Secondary	7,078
1500 Nonpublic School Programs	2,500
Total Instruction	\$31,232,058
2000 Support Services	
2100 Support Services - Students	2,629,671
2200 Support Services - Instructional Staff	2,228,827
2300 Support Services - Administration	3,355,690
2400 Support Services - Pupil Health	417,694
2500 Support Services - Business	765,695
2600 Operation and Maintenance of Plant Services	5,855,460
2700 Student Transportation Services	2,215,734
2800 Support Services - Central	1,100,459
2900 Other Support Services	290,775
Total Support Services	\$18,860,005
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,447,020
3300 Community Services	571,650
Total Operation of Non-Instructional Services	\$2,018,670
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	6,473,544
5200 Interfund Transfers - Out	1,825,000
5900 Budgetary Reserve	250,000
Total Other Expenditures and Financing Uses	\$8,548,544
Total Estimated Expenditures and Other Financing Uses	\$60,659,277

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	13,633,668
200 Personnel Services - Employee Benefits	7,737,360
300 Purchased Professional and Technical Services	539,102
400 Purchased Property Services	59,735
500 Other Purchased Services	619,178
600 Supplies	897,445
700 Property	385,842
800 Other Objects	8,201
Total Regular Programs - Elementary / Secondary	\$23,880,531
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,516,436
200 Personnel Services - Employee Benefits	2,454,545
300 Purchased Professional and Technical Services	281,600
500 Other Purchased Services	726,685
600 Supplies	48,346
800 Other Objects	8,456
Total Special Programs - Elementary / Secondary	\$7,036,068
1300 <u>Vocational Education</u>	
500 Other Purchased Services	305,881
Total Vocational Education	\$305,881
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,000
200 Personnel Services - Employee Benefits	2,078
Total Other Instructional Programs - Elementary / Secondary	\$7,078
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	2,500
Total Nonpublic School Programs	\$2,500
Total Instruction	\$31,232,058
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,447,318
200 Personnel Services - Employee Benefits	943,546
300 Purchased Professional and Technical Services	187,150
500 Other Purchased Services	21,250
600 Supplies	24,619
800 Other Objects	5,788
Total Support Services - Students	\$2,629,671
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,190,591
200 Personnel Services - Employee Benefits	786,948
300 Purchased Professional and Technical Services	81,025

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	47,000
500 Other Purchased Services	8,700
600 Supplies	108,594
800 Other Objects	5,969
Total Support Services - Instructional Staff	\$2,228,827
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,695,763
200 Personnel Services - Employee Benefits	1,076,097
300 Purchased Professional and Technical Services	451,650
400 Purchased Property Services	10,000
500 Other Purchased Services	54,344
600 Supplies	27,930
800 Other Objects	39,906
Total Support Services - Administration	\$3,355,690
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	233,330
200 Personnel Services - Employee Benefits	162,186
300 Purchased Professional and Technical Services	7,670
400 Purchased Property Services	2,460
600 Supplies	11,918
800 Other Objects	130
Total Support Services - Pupil Health	\$417,694
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	392,914
200 Personnel Services - Employee Benefits	267,881
300 Purchased Professional and Technical Services	33,400
400 Purchased Property Services	13,000
500 Other Purchased Services	13,400
600 Supplies	34,350
800 Other Objects	10,750
Total Support Services - Business	\$765,695
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,163,226
200 Personnel Services - Employee Benefits	1,359,452
300 Purchased Professional and Technical Services	44,000
400 Purchased Property Services	894,467
500 Other Purchased Services	181,544
600 Supplies	1,195,591
700 Property	12,000
800 Other Objects	5,180
Total Operation and Maintenance of Plant Services	\$5,855,460
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	2,215,734
Total Student Transportation Services	\$2,215,734

2024-2025 Final General Fund Budget

LEA : 103027753 Quaker Valley SD

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<u>Description</u>	<u>Amount</u>
2800 Support Services - Central	
100 Personnel Services - Salaries	209,768
200 Personnel Services - Employee Benefits	149,617
300 Purchased Professional and Technical Services	387,500
400 Purchased Property Services	36,000
500 Other Purchased Services	54,775
600 Supplies	198,650
700 Property	55,000
800 Other Objects	9,149
Total Support Services - Central	\$1,100,459
2900 Other Support Services	
100 Personnel Services - Salaries	146,235
200 Personnel Services - Employee Benefits	86,190
500 Other Purchased Services	58,350
Total Other Support Services	\$290,775
Total Support Services	\$18,860,005
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	791,256
200 Personnel Services - Employee Benefits	371,806
300 Purchased Professional and Technical Services	20,650
400 Purchased Property Services	14,600
500 Other Purchased Services	123,523
600 Supplies	85,170
700 Property	12,250
800 Other Objects	27,765
Total Student Activities	\$1,447,020
3300 Community Services	
300 Purchased Professional and Technical Services	16,550
600 Supplies	100
800 Other Objects	555,000
Total Community Services	\$571,650
Total Operation of Non-Instructional Services	\$2,018,670
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	2,557,388
900 Other Uses of Funds	3,916,156
Total Debt Service / Other Expenditures and Financing Uses	\$6,473,544
5200 Interfund Transfers - Out	
900 Other Uses of Funds	1,825,000
Total Interfund Transfers - Out	\$1,825,000
5900 Budgetary Reserve	
800 Other Objects	250,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$250,000
Total Other Expenditures and Financing Uses	\$8,548,544
TOTAL EXPENDITURES	\$60,659,277

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	19,100,000	19,300,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	84,000	85,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	22,000,000	24,000,000
Other Capital Projects Fund	6,800,000	2,200,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	395,000	365,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	1,045	1,100
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	135,000	134,500
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$48,515,045	\$46,085,600

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$48,515,045	\$46,085,600
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	43,610,000	40,940,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	1,422,500	1,450,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	13,700,000	13,625,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$58,732,500	\$56,015,000

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$58,732,500	\$56,015,000
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Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$58,732,500	\$56,015,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	708,250
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,075,000
0840 Assigned Fund Balance	3,367,500
0850 Unassigned Fund Balance	4,373,871
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,816,371
5900 Budgetary Reserve	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,774,621